IDFC BANK

Interest rates on deposits

Card Rates for Deposits less than INR 1 Crore*

Period	Rate of Interest (%p.a.) w.e.f December 7, 2016 Less than INR 1 Crore
7 - 14 days	4.00%
15 - 29 days	5.00%
30 - 45 days	6.25%
46 - 60 days	6.50%
61 - 90 days	6.50%
91 - 180 days	6.75%
181 - 270 days	7.00%
271 - 365 days	7.00%
366 days	7.50%
367 - 400 days	7.25%
401 - 540 days	7.25%
541 - 731 days	7.25%
732 - 1095 days	7.20%
3 years 1days - 5 years	7.20%
5 Year 1 Day - 8 Years	7.20%
8 Year 1 Day - 10 Years	7.20%

Tax Saver Deposit	Rate of Interest (%p.a.) w.e.f December 7, 2016 Less than INR 1 Crore
5 Years	7.20%

For Deposits of Rs. 1 Cr and above, please contact Branch Manager.

* **Notes**

- *Rates up to 180 days are on "simple interest" basis. Interest on tenor above 180 days is payable/compounded on quarterly basis.*
  - ✓ *Compound Interest/ re-investment interest is calculated every quarter, and is added to the Principal such that Interest is paid on the Interest earned in the previous quarter as well.*
  - ✓ *For deposits with monthly interest pay-out option, the interest shall be calculated for the quarter and paid monthly at a discounted rate over the Standard FD Rate*
- *The incentive for Senior Citizens will be at an additional spread of 0.50% over the above rate*
- *These rates are applicable till revised further.*

Recurring Deposit (RD) Interest rates**

Period (in Months)	RD-Rate of Interest (%p.a.) w.e.f December 7, 2016
6 months	6.75%
9 months	7.00%
12 months	7.25%
15 months	7.25%
18 months	7.25%
21 months	7.25%
24 months	7.25%
27 months	7.25%
36 months	7.25%
39 months	7.20%
48 months	7.20%
60 months	7.20%
90 months	7.20%
120 months	7.00%

**Notes

- *Interest rates are per-annum. Pay-out will be only on maturity with quarterly compounding*
- *Premature withdrawal :*
  - ✓ *In case of premature withdrawal before 60 days, no interest is payable*
  - ✓ *In case of premature withdrawal after 60 days and before 6mths, the interest rate that will apply for the entire amount will be the fixed deposit card rate applicable for 30- 45 days.*

Savings Account Rate

Balance Rs. (Crore)	Rate of Interest (%p.a.) w.e.f December 7, 2016
Up to 1 Crore	4.00%
1,00,00,001 to 10 Crores	5.00%
10,00,00,001 and above	6.00%

Base rate

IDFC Bank's Base Rate effective from July 1, 2016 is 9.50%

Marginal Cost of Funds based Lending Rate (MCLR)

"Effective April 1, 2017 all loans will be sanctioned at Marginal Cost of Funds based Lending Rate (MCLR). The tenor wise MCLR is mentioned below:

Tenor	MCLR in %
Overnight	7.95%
1 Month	7.95%
3 Month	7.95%
6 Month	8.35%
1 Year	8.60%
2 Year	8.65%
3 Year	8.70%