



Marginal Cost of Funds based Lending Rate (MCLR)

Effective January 8, 2018 all loans will be sanctioned at Marginal Cost of Funds based Lending Rate (MCLR). The tenor wise MCLR is mentioned below:

Tenor	MCLR in %
Overnight	7.80%
1 Month	7.80%
3 Month	8.10%
6 Month	8.25%
1 Year	8.50%
2 Year	8.60%
3 Year	8.70%