



Marginal Cost of Funds based Lending Rate (MCLR)

Effective October 1, 2017 all loans will be sanctioned at Marginal Cost of Funds based Lending Rate (MCLR). The tenor wise MCLR is mentioned below:

Tenor	MCLR in %
Overnight	7.85%
1 Month	7.95%
3 Month	8.00%
6 Month	8.35%
1 Year	8.60%
2 Year	8.65%
3 Year	8.75%