



**Marginal Cost of Funds based Lending Rate (MCLR)**

Effective January 8, 2019 all loans will be sanctioned at Marginal Cost of Funds based Lending Rate (MCLR). The tenor wise MCLR is mentioned below:

<b>Tenor</b>	<b>MCLR in %</b>
Overnight	8.65%
1 Month	8.65%
3 Month	8.85%
6 Month	9.05%
1 Year	9.30%
2 Year	9.35%
3 Year	9.50%